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ASX Market Announcements Office
Australian Securities Exchange

Baby Bunting Group Limited (ASX: BBN)

Board succession

Baby Bunting Group Limited (**Company**) today announces that Ian Cornell will retire as Chairperson and as a Non-executive Director of the Company at the conclusion of the 2021 Annual General Meeting, to be held on 5 October 2021.

Melanie Wilson, currently a Non-executive Director, will succeed Ian as Chairperson.

Ian Cornell was appointed a Non-executive Director in January 2015 and was appointed Chairperson in November 2016. Ian Cornell said: "I am very proud of what the Baby Bunting team has achieved over the last 6 or so years and the results delivered for our team members and our shareholders. Since listing, Baby Bunting has successfully executed on its strategy to continue to grow market share. This has seen Baby Bunting move to 60 stores in Australia in this financial year, with a strong digital offering, as well as a forthcoming expansion into New Zealand.

"It has been a privilege to serve on the Board and I thank my fellow Directors and the Executive team for their support. I wish them, and Melanie, continuing success in the future."

In selecting Melanie to succeed Ian, the Board had regard to her retail background, her strategic perspective, and her broad corporate experience.

Melanie Wilson was appointed as a Non-executive Director in February 2016 and has served on Baby Bunting's Remuneration and Nomination Committee and on the Audit and Risk Committee. She is a non-executive director of JB Hi-Fi Limited, EML Payments Limited and iSelect Limited. Melanie has more than 15 years' retail experience in senior management roles, including at Woolworths. Prior to her retail experience, Melanie performed roles at Bain and Company (Boston) and at Goldman Sachs (Hong Kong and Sydney). Melanie has an MBA from the Harvard Business School and is a graduate of the Australian Institute of Company Directors.

Melanie Wilson said: "Ian has played a key role in Baby Bunting's performance since its 2015 IPO. On behalf of the Board, I thank Ian for his commitment and counsel. I very much look forward to working with the Board and the rest of the Baby Bunting team in the next phase of its growth. It's a very exciting time."

A process to identify candidates for appointment to the Board is underway.

This document has been authorised for release to ASX by the Board.

For further information, please contact:

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